



TransGlobe Energy
CORPORATION

**TRANSGLOBE ENERGY CORPORATION: RELEASE DATE OF THIRD QUARTER
2008 RESULTS AND CONFERENCE CALL**

TSX: "TGL" & NASDAQ: "TGA"

Calgary, Alberta, October 29, 2008 - TransGlobe Energy Corporation ("TransGlobe") will announce its third quarter financial and operating results on **Wednesday, November 5, 2008** prior to the opening of the stock markets. A conference call and web cast to discuss the results will be held the same day:

Time: 2:30 p.m. Mountain Time (4:30 p.m. Eastern Time)

Dial-in: 1-416-641-6108 or toll free at 1-866-226-1792

Webcast: <http://events.onlinebroadcasting.com/transglobe/110508/index.php>

Shortly after the conclusion of the call, a replay will be available by dialing 1-416-695-5800 or toll free at 1-800-408-3053. The pass code is 3273624#. The replay will expire at midnight (Eastern) on November 12, 2008. Thereafter, a copy of the call can be accessed through a link on TransGlobe's Web site at www.trans-globe.com.

TransGlobe is a Calgary-based oil and gas producer with proved reserves and production operations in the Arab Republic of Egypt and the Republic of Yemen. TransGlobe owns working interests in more than 6.8 million acres across their operating regions. TransGlobe's common shares trade on the Toronto Stock Exchange under the symbol TGL and on the NASDAQ under the symbol TGA.

For further information, please contact:

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